*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Hong Kong Securities Clearing Company Limited ("**HKSCC**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 21, 2026 (the "**Prospectus**") issued by Shenzhen Kinwong Electronic Co., Ltd. (深圳市景旺電子股份有限公司) (the "**Company**").*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely (1) to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to Rule 144A or another available exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, CITIC Securities (Hong Kong) Limited, Merrill Lynch (Asia Pacific) Limited and Guolian Securities International Capital Market Co., Limited act as the Joint Sponsors; CLSA Limited, Merrill Lynch (Asia Pacific) Limited and Guolian Securities International Capital Co., Limited act as the Sponsor-Overall Coordinators and the Overall Coordinators.*

*The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Underwriting Agreements – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, September 29, 2026).*

KINWONG
景旺电子

# Shenzhen Kinwong Electronic Co., Ltd.
# （深圳市景旺電子股份有限公司）

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

## GLOBAL OFFERING

| | | |
|---|---|---|
| **Number of Offer Shares under the Global Offering** | **:** | **72,944,300 H Shares** |
| **Number of Hong Kong Offer Shares** | **:** | **7,294,500 H Shares (subject to reallocation)** |
| **Number of International Offer Shares** | **:** | **65,649,800 H Shares (subject to reallocation)** |
| **Maximum Offer Price** | **:** | **HK$69.88 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)** |
| **Nominal value** | **:** | **RMB1.00 per Share** |
| **Stock code** | **:** | **3228** |

***Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers***

CITIC SECURITIES　BofA SECURITIES　國聯證券國際 GUOLIAN SECURITIES INTERNATIONAL

## IMPORTANT NOTICE TO INVESTORS:

## FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at **www.hkexnews.hk** under the "***HKEXnews > New Listings > New Listing Information***" section, and our website at **https://www.kinwong.com/**. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may use one of the following application channels:

| Application Channel | Platform | Target Investors | Application Time |
|---|---|---|---|
| **HK eIPO White Form service** . . . . | www.hkeipo.hk | Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name. | From 9:00 a.m. on Monday, September 21, 2026 to 11:30 a.m. on Thursday, September 24, 2026, Hong Kong time.<br><br>The latest time for completing full payment of application monies will be 12:00 noon on Thursday, September 24, 2026, Hong Kong time. |
| **HKSCC EIPO channel** . . . . . . . . . | Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction | Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account. | Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian. |

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

Please refer to the section headed "How to apply for Hong Kong Offer Shares" for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the HKSCC EIPO channel must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table. If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of H Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares. If you are applying through the HKSCC EIPO channel, you are required to prefund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

| No. of Hong Kong Offer Shares applied for | Maximum Amount payable(2) on application/ successful allotment | No. of Hong Kong Offer Shares applied for | Maximum Amount payable(2) on application/ successful allotment | No. of Hong Kong Offer Shares applied for | Maximum Amount payable(2) on application/ successful allotment | No. of Hong Kong Offer Shares applied for | Maximum Amount payable(2) on application/ successful allotment |
|---|---|---|---|---|---|---|---|
| | *HK$* | | *HK$* | | *HK$* | | *HK$* |
| 100 | 7,058.47 | 2,500 | 176,461.85 | 30,000 | 2,117,542.19 | 600,000 | 42,350,843.88 |
| 200 | 14,116.95 | 3,000 | 211,754.21 | 40,000 | 2,823,389.59 | 700,000 | 49,409,317.85 |
| 300 | 21,175.42 | 3,500 | 247,046.59 | 50,000 | 3,529,236.99 | 800,000 | 56,467,791.85 |
| 400 | 28,233.89 | 4,000 | 282,338.96 | 60,000 | 4,235,084.39 | 900,000 | 63,526,265.82 |
| 500 | 35,292.36 | 4,500 | 317,631.33 | 70,000 | 4,940,931.79 | 1,000,000 | 70,584,739.80 |
| 600 | 42,350.84 | 5,000 | 352,923.69 | 80,000 | 5,646,779.19 | 2,000,000 | 141,169,479.60 |
| 700 | 49,409.31 | 6,000 | 423,508.44 | 90,000 | 6,352,626.58 | 3,647,200(1) | 257,436,663.00 |
| 800 | 56,467.79 | 7,000 | 494,093.18 | 100,000 | 7,058,473.98 | | |
| 900 | 63,526.26 | 8,000 | 564,677.92 | 200,000 | 14,116,947.95 | | |
| 1,000 | 70,584.74 | 9,000 | 635,262.65 | 300,000 | 21,175,421.95 | | |
| 1,500 | 105,877.11 | 10,000 | 705,847.40 | 400,000 | 28,233,895.92 | | |
| 2,000 | 141,169.48 | 20,000 | 1,411,694.80 | 500,000 | 35,292,369.90 | | |

(1) Maximum number of Hong Kong Offer Shares you may apply for and this is approximately 50% of the Hong Kong Offer Shares initially offered.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## THE LISTING APPLICATION

We have applied to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering.

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 7,294,500 Offer Shares (subject to reallocation) in Hong Kong, representing approximately 10.0% of the total number of Offer Shares initially available under the Global Offering, and

- the International Offering of initially 65,649,800 Offer Shares (subject to reallocation), representing approximately 90.0% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed "Structure of the Global Offering" in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants, the Overall Coordinators (for themselves and on behalf of the Underwriters) may, at their sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants, the maximum total number of Offer Shares following such reallocation shall not exceed 10,941,600 H Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering.

## PRICING

The Offer Price will be no more than HK$69.88 per Offer Share, unless otherwise announced as further explained in the section headed "Structure of the Global Offering" in the Prospectus. Applicants for the Hong Kong Offer Shares may be required to pay, on application (subject to application channels), the maximum Offer Price of HK$69.88 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, subject to refund if the Offer Price as finally determined is less than HK$69.88 per Offer Share. Further details are set out in the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus.

## EXPECTED TIMETABLE

Hong Kong Public Offering commences . . . . . . . . . . 9:00 a.m. on Monday, September 21, 2026

Latest time to complete electronic applications under the **HK eIPO White Form** service through the designated website at **www.hkeipo.hk** . . . . . . . . . . 11:30 a.m. on Thursday, September 24, 2026

Application lists open . . . . . . . . . . 11:45 a.m. on Thursday, September 24, 2026

Latest time for (a) completing payment of **HK eIPO White Form** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) giving **electronic application instructions** to **HKSCC** . . . . . . . . . . 12:00 noon on Thursday, September 24, 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via FINI to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the earliest and latest time for giving such instructions as this may vary by **broker** or **custodian**.

Application lists close . . . . . . . . . . 12:00 noon on Thursday, September 24, 2026

Expected Price Determination Date . . . . . . . . . . at or before 12:00 noon on Friday, September 25, 2026

Announcement of the Offer Price, the level of applications in the Hong Kong Public Offering; the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares to be published on our website at **https://www.kinwong.com/** and the website of the Stock Exchange at **www.hkexnews.hk** at or before . . . . . . . . . . 11:00 p.m. on Monday, September 28, 2026

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be made available through a variety of channels, including:

- in the announcement to be posted on our website and the website of the Stock Exchange at **https://www.kinwong.com/** and **www.hkexnews.hk,** respectively . . . . . . . . . . 11:00 p.m. on Monday, September 28, 2026

- from the "Allotment Results" page at the designated results of allocation at **www.hkeipo.hk/IPOResult** or **www.tricor.com.hk/ipo/result** with a "search by ID" function from . . . . . . . . . . 11:00 p.m. on Monday, September 28, 2026 to 12:00 midnight on Sunday, October 4, 2026

- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from . . . . . . . . . . Tuesday, September 29, 2026 to Monday, October 5, 2026 (excluding Saturday, Sunday and public holidays in Hong Kong)

For those applying through **HKSCC EIPO** channel, you may also check with your **broker** or **custodian** from . . . . . . . . . . 6:00 p.m. on Friday, September 25, 2026

H Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or before. . . . . . . . . . Monday, September 28, 2026

**HK eIPO White Form** e-Auto Refund payment instructions/refund cheques in respect of wholly or partially successful applications if the final Offer Price is less than the maximum Offer Price per Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications to be dispatched on or before. . . . . . . . . . Tuesday, September 29, 2026

Dealings in the H Shares on the Hong Kong Stock Exchange expected to commence at 9:00 a.m. on . . . . . . . . . . Tuesday, September 29, 2026

*Note*: Unless otherwise stated, all dates and times refer to Hong Kong local dates and times.

## SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisers for details of the settlement arrangements as such arrangements may affect their rights and interests.

## PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indication of interest in the Global Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Monday, September 28, 2026, on the Company's website at **https://www.kinwong.com/** and the website of the Stock Exchange at **www.hkexnews.hk**.

The results of allocations and the identification document numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares – B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK$69.88 per Offer Share (excluding brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy), or if the conditions of the Global Offering are not fulfilled in accordance with "Structure of the Global Offering – Conditions of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy, will be refunded (subject to application channels), without interest on the terms set out in the section headed "How to Apply for Hong Kong Offer Shares – D. Despatch/Collection of H Share Certificates and Refund of Application Monies" in the Prospectus.

No temporary document of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, September 29, 2026, (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting Agreements – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of the H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, September 29, 2026, (Hong Kong time), dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, September 29, 2026, (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each. The stock code of the Shares will be 3228.

By order of the Board
**Shenzhen Kinwong Electronic Co., Ltd.**
**Mr. Liu Shaobai**
*Chairman of the Board*

Hong Kong, September 21, 2026

*As at the date of this announcement, the executive Directors are Mr. Liu Yu and Mr. Deng Li; the non-executive Directors are Mr. Liu Shaobai, Mr. Cheuk Yung, Ms. Huang Xiaofen and Ms. Cheuk Kwan; and the independent non-executive Directors are Mr. Zhou Guoyun, Mr. Xin Guosheng and Mr. Cao Chunfang.*